



Embassy of the Republic of the Philippines
Pasuguan ng Pilipinas
Seoul



BIDS AND AWARDS COMMITTEE

NOTICE TO PROCEED

21 July 2026

Dear Mr. Lim,

Please be informed that, per Notice of Award dated 19 July 2026, issued by the Head of Procuring Entity, your company, **VISION COMPANY CO., LTD.**, is hereby given this Notice to Proceed in connection with the procurement of a six-month contract for the supply and delivery of blank PVC IDs and printer toners for its Embassy ID printer.

This Notice is issued in accordance with the 2025 Implementing Rules and Regulations of Republic Act No. 12009, otherwise known as the New Government Procurement Act.

Sincerely yours,


BERNADETTE THERESE C. FERNANDEZ
Ambassador and Head of Procuring Entity

Mr. JAE-HEE LIM

Manager, Vision Company Co., Ltd.
641 Bluetech Coexistence, 158 Bodeum-ro
Seou-gu, Incheon
E-mail: info@vscompany.co.kr
Contact no.: 010-2621-0537

CONTRACT

This Six-Month Contract for the Supply and Delivery of Blank PVC IDs and Printer Toners for its Embassy ID Printer ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("Embassy"), with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346 represented by Ambassador Bernadette Therese C. Fernandez, and **VISION COMPANY CO., LTD.** ("Supplier") with its office at 641 Bluetech Coexistence, 158 Doeum-ro, Seou-gu, Incheon, represented by Mr. Jae-Hee Lim, Manager.

I. SCOPE OF WORK

The Supplier agrees to supply and deliver the necessary Embassy ID printer supplies for the period from 01 August 2026 until 31 January 2027.

II. ORDER TYPE AND QUANTITY

The Supplier shall supply and deliver the following items, in accordance with the specifications as indicated in the terms of reference:

No.	Item	Unit	Quantity
1	Blank PVC ID Card, 8cm x 5cm, white color	piece	750
2	Toner for Smart 51 Printer (YMCKO)	roll	7

III. SUPPLY COST

The unit price per item, as submitted by the Supplier and accepted by the Embassy, is as follows:

No.	Item	Unit	Price (in KRW), including VAT
1	Blank PVC ID Card	piece	132
2	Printer Toner	roll	60,500

The Contract will be awarded on a fixed-price basis only.

IV. TERMS OF PAYMENT

Payment will be made via bank transfer within ten (10) business days after complete delivery of orders. The Embassy shall deposit the payment into the Supplier's bank account with the following details:

- Bank Name : **Kakao Bank**
- Bank Account Number : **333-24-9396502**
- Account Holder's Name : **Vision Company**

V. *Miscellaneous*

The Embassy and the Supplier agree to the following:

- a. *No Employer-Employee Relationship.* Nothing in the contract is intended or deemed to create any employment, partnership, agency, or joint venture between the parties.
- b. *Additional Services.* Any additional services ("Additional Services") must be requested in writing by either Party and are subject to the availability of suppliers and contractors in Seoul, South Korea.
- c. *Government Auditing Rules and Regulations.* The relevant accounting and auditing rules of the Government of the Republic of the Philippines shall cover this contract.

X. *Severability*

Should any provision of this contract be determined to be void, invalid, unenforceable, or illegal for whatever reason, such provision(s) shall be null and void; provided, however, that the remaining provisions of this contract shall be unaffected thereby and shall continue to be valid and enforceable.

XI. *Termination*

If either the Embassy or the Supplier breaches its obligations under this Contract, the other party may terminate this agreement by providing the breaching party with at least thirty days' written notice, except that such notice will not lead to termination if the breaching party remedies the breach before the thirty-day period ends.

XII. *Settlement of Disputes*

Parties shall exert their best efforts to amicably settle any dispute, controversy, or claim arising from the contract or the breach, termination, or invalidity thereof.

XIII. *Observation of Laws*

Both parties shall comply with the relevant laws and regulations of the Republic of Korea and the Republic of the Philippines in performing the Contract.

XIV. *Immunity*

Nothing in the Contract shall be construed as a waiver by the Embassy of its diplomatic or consular immunity recognized under international law and the national laws of the Republic of Korea.

XV. Entire Contract

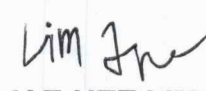
This Contract constitutes the entire Contract between the Parties. No modification or amendment of this Contract shall be effective unless in writing and signed by both Parties.

21 JULY 2026

[EMBASSY]


BERNADETTE THERESE C. FERNANDEZ
Ambassador
Embassy of the Republic of the Philippines

[SUPPLIER]


JAE-HEE LIM
Manager
Vision Company Co., Ltd.